
FERRARI GROUP PLC

Dividend Policy

1 **Introduction**

- 1.1 This dividend policy (the **Policy**) was approved and adopted by the Board with effect as from and including 13 February 2025.
- 1.2 This Policy shall be posted on the Company's website (www.ferrarigroup.net).
- 1.3 In this Policy, capitalised terms have the meaning set out in Annex 1.

2 **Dividend policy**

- 2.1 The Company maintains a commitment to provide all shareholders with a return on their investment in the Company through the return of capital to shareholders by way of cash dividends.
- 2.2 Subject to paragraph 3 below, distribution of profits will take place with reference to the Company's relevant last annual accounts or interim accounts (as applicable).
- 2.3 Subject to approval of the Board, the Company aims to return 40% of its net profit to shareholders.
- 2.4 Subject to approval by the Board, it is intended that dividends will be paid annually.
- 2.5 Dividends declared on the Company's ordinary shares will be declared and paid in Euros. Dividends will be paid through Euroclear Netherlands, the Dutch centralised securities custody and administration system, and credited automatically to the respective securities accounts.
- 2.6 An entitlement to any dividend distribution shall be barred six years after the date on which those dividends were released for payment. Any dividend that is not collected within this period reverts to the Company and is allocated to its general reserves.

3 **Applicable requirements**

- 3.1 Any return of capital by way of dividends to shareholders shall be subject to the approval of the Board and the requirements of the UK Companies Act and the Articles of Association.
- 3.2 Under the UK Companies Act, the Company can only declare dividends or make distributions out of distributable reserves. Distributable reserves are the Company's accumulated, realised profits, to the extent not previously utilised for distributions or capitalisation, less its accumulated, realised losses, to the extent not previously written off in a reduction or reorganisation of capital.
- 3.3 In addition, as a UK public limited company, the Company will not be permitted to make a distribution if, at the time, the amount of the Company's net assets is less than the aggregate of the Company's issued and paid-up share capital and distributable reserves or to the extent that the distribution will reduce the net assets below such amount.
- 3.4 The Board may, at its sole discretion, amend, revoke or supplement this Policy or approve temporary deviations from this Policy by passing a resolution to that effect.

ANNEX 1

DEFINITIONS

Articles of Association	the articles of association of the Company
Board	the board of directors of the Company
Company	Ferrari Group PLC (registration number 12614552)
Policy	this dividend policy
UK Companies Act	the UK Companies Act 2006